

**From:** Joe Vanderhelm  
**Sent:** 11/25/2005 10:26:31 am  
**To:** James Lam  
**Cc:** Daryl Barnett; Graham.Smart@taogcs.cn.ca@CNR; Stephen W Hanley; Scott Holmes; Manfred Hebel; Daniel Girard; Joe Vanderhelm; Claude Richard; Dennis Eady  
**Bcc:**  
**Subject:** 2005 GO TRANSIT - VERIFYING LMO BUDGET AMOUNTS FOR YEO

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Hi James,

As we discussed, I have attached a ""GO TRANSIT"" only Excel file and have sorted this file by outstanding Material charges still to come.

As you are aware, while there is a ""ZERO NET IMPACT"" from GO Transit in Basic Capital, the integrity of your L/M/O estimates still plays a key role in determining our YEO as these categories are reviewed to determine outstanding charges still expected to come. If they will not be incurred, then the L/M/O mix should be adjusted so that we can tell where our betterments will eventually be coming from in our efforts to achieve our YEO.

When you open the attached, you will see that there is an expectation that :

- Remaining Labour still to come : \$ 236,949
- Remaining Material still to come : \$3,428,598

We should be taking a good look at the ""ACTUALS"" with the intention of adjusting the Budgets to match them to eliminate as many variances as possible.

The key thing to review however, is the Material.....

- Can we still expect \$719,788 to come in M-0272.001 ?
- Can we still expect \$414,865 to come in M-0273.013 ?
- Can we still expect \$321,640 to come in M-0273.011 ?
- Can we still expect \$299,438 to come in M-0273.012 ?
- Can we still expect \$244,807 to come in M-0272.018 ?
- Can we still expect \$150,373 to come in M-0273.001 ?
- Can we still expect \$123,358 to come in M-0270.006 ?
- Can we still expect \$104,618 to come in M-0276.002 ?
- Can we still expect \$103,953 to come in M-0271.003 ?
- Can we still expect \$101,453 to come in M-0273.005 ?

Your prompt review and updating of these estimates would be appreciated !!!

Joe

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Attachment: ..email\CN006238\CN006238.xls